

Fairbanks Youth Activities
Treasurer's Report
March 2013

The financial statements are attached.

Balance Sheet - The checking account balance of \$16,838 includes the end of February pay checks but does not include the payroll tax deposit of \$2,363 scheduled to be deducted on Friday the 8th. The bank statements for January and February have been reconciled and all payroll taxes are current.

Profit & Loss - David is now being paid by FYA to consolidate (and really simplify) the payroll tax reporting for FYA which includes Clearwater Counseling. A monthly transfer is being made from CC to FYA to cover David's payroll. The January transfer did not happen until the 5th of February.

After reimbursement from CC for David's salary, we spent about \$12,500 per month. Our available cash in checking, after the tax deposit, is \$14,475.

Marylee & I have not computed the grant revenue/receivable for January & February. I have estimated the receivables at 100% of the shelter payroll expense. Our first grant reimbursement of \$12,819 was deposited on January 24. This was earned (spent) in November & December so it does not show on the 2013 statement. The grant reimbursed us for 100% of our payroll costs but only \$5,725 of the other costs. For the remainder of the grant we will only be able to recover payroll costs.

We started paying Alaska Employment Security Tax in January for the 4th Quarter 2012. The employer rate used was 2.38%. The State of Alaska notified us in February that the rate should have been 3.45%. We will probably be receiving a notice to pay the difference of about \$81 most likely with penalties and interest. The rate for 2013 is 3.75% the expense and liability recorded to date is based on the old rate. The increase will be recorded with the March payroll.

Shelter Profit & Loss by Month- I am including this report to show the Shelter activity by month since starting. The \$1,750 in October was from Walmart for the shelter.

Profit & Loss (2012) - I am including this report to show 2012 with the grant income.



Fairbanks Youth Advocates
Balance Sheet
As of February 28, 2013

	<u>Feb 28, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Alaska USA Checking	16,838.33
Alaska USA Savings	0.02
Total Checking/Savings	<u>16,838.35</u>
Accounts Receivable	
Grant Receivable	18,266.19
Total Accounts Receivable	<u>18,266.19</u>
Total Current Assets	35,104.54
Fixed Assets	
The Door	169,000.00
Total Fixed Assets	<u>169,000.00</u>
TOTAL ASSETS	<u>204,104.54</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	2,933.26
Total Other Current Liabilities	<u>2,933.26</u>
Total Current Liabilities	2,933.26
Long Term Liabilities	
Note Payable	72,500.00
Total Long Term Liabilities	<u>72,500.00</u>
Total Liabilities	75,433.26
Equity	
Invested in Fixed Assets - Net	96,500.00
Unrestricted Net Assets	33,184.61
Net Income	-1,013.33
Total Equity	<u>128,671.28</u>
TOTAL LIABILITIES & EQUITY	<u>204,104.54</u>

8:18 AM
 03/05/13
 Accrual Basis

Fairbanks Youth Advocates
Profit & Loss
 January through February 2013

	Jan 13	Feb 13	TOTAL
Ordinary Income/Expense			
Income			
Direct Public Support			
Agency Contribution	2,860.00	0.00	2,860.00
Business Contributions	0.00	1,100.00	1,100.00
Individual Contributions	1,376.50	87.05	1,463.55
Total Direct Public Support	4,236.50	1,187.05	5,423.55
Grant Income	9,294.17	8,972.02	18,266.19
Investments			
Interest	0.92	0.98	1.90
Total Investments	0.92	0.98	1.90
Other Income			
Miscellaneous Revenue	198.96	0.00	198.96
Other Income - Other	40.00	-40.00	0.00
Total Other Income	238.96	-40.00	198.96
Total Income	13,770.55	10,120.05	23,890.60
Expense			
Insurance	1,337.00	1,237.00	2,574.00
Office Operations			
Banks Fees	2.00	0.00	2.00
Licenses, Memberships, & Fees	25.00	0.00	25.00
Office Supplies	256.17	0.00	256.17
Postage & Shipping	76.45	0.00	76.45
Printing and Copying	220.76	0.00	220.76
Telephone & Communications	84.97	0.00	84.97
Total Office Operations	665.35	0.00	665.35
Other Costs	236.00	0.00	236.00
Payroll Expenses	17,931.46	18,464.55	36,396.01
Payroll Taxes	215.71	227.48	443.19
Rental Expense	135.00	135.00	270.00
Supplies & Materials	8.18	0.00	8.18
Training & Education	0.00	225.00	225.00
Transportation	86.00	0.00	86.00
Travel and Meetings			
Travel	218.10	0.00	218.10
Total Travel and Meetings	218.10	0.00	218.10
Utilities	66.05	66.05	132.10
Total Expense	20,898.85	20,355.08	41,253.93
Net Ordinary Income	-7,128.30	-10,235.03	-17,363.33
Other Income/Expense			
Other Income			
Transfers in	0.00	16,350.00	16,350.00
Total Other Income	0.00	16,350.00	16,350.00
Net Other Income	0.00	16,350.00	16,350.00
Net Income	-7,128.30	6,114.97	-1,013.33

8:25 AM
 03/05/13
 Accrual Basis

Fairbanks Youth Advocates Shelter Profit & Loss by Month October 2012 through February 2013

	<u>Oct 12</u>	<u>Nov 12</u>	<u>Dec 12</u>	<u>Jan 13</u>	<u>Feb 13</u>	<u>TOTAL</u>
Ordinary Income/Expense						
Income						
Direct Public Support						
Business Contributions	1,750.00	0.00	0.00	0.00	0.00	1,750.00
Total Direct Public Support	1,750.00	0.00	0.00	0.00	0.00	1,750.00
Grant Income	0.00	0.00	12,819.35	9,294.17	8,972.02	31,085.54
Total Income	1,750.00	0.00	12,819.35	9,294.17	8,972.02	32,835.54
Expense						
Insurance	0.00	0.00	7,865.00	0.00	1,237.00	9,102.00
Office Operations						
Postage & Shipping	0.00	0.00	21.60	0.00	0.00	21.60
Telephone & Communications	0.00	0.00	0.00	43.29	0.00	43.29
Total Office Operations	0.00	0.00	21.60	43.29	0.00	64.89
Other Costs	0.00	0.00	20.00	216.00	0.00	236.00
Payroll Expenses	0.00	0.00	6,940.89	9,093.13	8,777.96	24,811.98
Payroll Taxes	0.00	0.00	153.46	201.04	194.06	548.56
Supplies & Materials	0.00	251.92	41.64	8.18	0.00	301.74
Training & Education	0.00	0.00	79.77	0.00	0.00	79.77
Transportation	0.00	0.00	40.00	0.00	0.00	40.00
Total Expense	0.00	251.92	15,162.36	9,561.64	10,209.02	35,184.94
Net Ordinary Income	1,750.00	-251.92	-2,343.01	-267.47	-1,237.00	-2,349.40
Net Income	<u>1,750.00</u>	<u>-251.92</u>	<u>-2,343.01</u>	<u>-267.47</u>	<u>-1,237.00</u>	<u>-2,349.40</u>

Fairbanks Youth Advocates
Profit & Loss
January through December 2012

	Jan - Dec 12
Ordinary Income/Expense	
Income	
Direct Public Support	
Agency Contribution	1,300.00
Business Contributions	1,750.00
Church Contributions	300.00
Individual Contributions	28,914.64
Total Direct Public Support	32,264.64
Grant Income	12,819.35
Investments	
Interest	8.66
Total Investments	8.66
Other Income	
Miscellaneous Revenue	255.63
Sales	620.20
Total Other Income	875.83
Total Income	45,968.48
Expense	
Equipment & Furniture Expense	125.00
Insurance	9,886.00
Office Operations	
Banks Fees	
Paypal Process fees	56.91
Banks Fees - Other	-34.00
Total Banks Fees	22.91
Licenses, Memberships, & Fees	935.00
Office Supplies	1,279.30
Postage & Shipping	108.50
Printing and Copying	354.04
Telephone & Communications	430.67
Total Office Operations	3,130.42
Other Costs	953.90
Payroll Expenses	8,181.86
Payroll Taxes	180.89
Professional Services	
Contract Services	49.50
Professional Services - Other	150.00
Total Professional Services	199.50
Property Tax	3,259.52
Rental Expense	965.00
Supplies & Materials	1,323.97
Training & Education	224.77
Transportation	226.00
Travel and Meetings	
Conference, Convention, Meeting	999.14
Total Travel and Meetings	999.14
Utilities	1,400.77
Total Expense	31,056.74
Net Ordinary Income	14,911.74
Net Income	14,911.74