

Fairbanks Youth Advocates
Treasurer's Report
May 2013

OOPS - When Marylee & I started accounting for the shelter grant funds, I discussed the need to segregate her work with & on behalf of the shelter from general FYA work and fundraising in particular. Based on those early discussions I have been coding the "admin" time Marylee has been documenting on her time card as non-shelter admin which is paid out of donations. In April while preparing the 1st quarter grant report, we realized that I was in error. The admin time recorded on her time cards was in fact Shelter Admin and fully chargeable to the grant. The accounting records were corrected and corrected grant reports were prepared and submitted. The corrections increased the grant income and grant receivable and are as follows:

• December	\$ 1,268.40
• January	678.00
• February	<u>1,545.01</u>
	<u>\$ 3,491.41</u>

The corrections for March were incorporated in the report before submission.

Corrected Profit & Loss reports by month for all funds and just the shelter are attached. We received a \$40,000 transfer from Clearwater Counseling in April in addition to the monthly transfer to cover Dave's payroll.

The shelter grant covers minimum admin expenses (we applied for all \$5,725 of the admin funds in December to cover insurance). The grant does not cover the other admin costs nor Kristopher's payroll.

Balance Sheet - Thanks to the transfer from Clearwater Counseling, we are in a good cash position. The bulk of the grant receivable is for March \$9,692.64 submitted late April, & \$10,146.07 for April.

I have recorded the earnest money on 132 10th Ave as an asset.

The federal payroll liabilities of \$2,730.72 will be deducted from our bank account on May 10. The balance is Alaska Unemployment for April payable quarterly.



7:04 AM
 05/05/13
 Accrual Basis

Fairbanks Youth Advocates
Corrected Profit & Loss by Month
 September 2012 through April 2013

	<u>Sep 12</u>	<u>Oct 12</u>	<u>Nov 12</u>	<u>Dec 12</u>	<u>Jan 13</u>	<u>Feb 13</u>	<u>Mar 13</u>	<u>Apr 13</u>	<u>TOTAL</u>
Ordinary Income/Expense									
Income									
Direct Public Support	1,670.00	6,168.49	1,497.87	18,529.45	4,236.50	1,600.00	3,207.75	1,408.08	38,318.14
Grant Income	0.00	0.00	0.00	14,087.75	9,972.17	9,279.19	9,692.64	10,146.07	53,177.82
Investments	0.56	0.72	0.71	0.63	0.92	0.98	1.07	2.79	8.38
Other Income	0.00	0.00	0.00	255.63	238.96	-40.00	0.00	0.00	454.59
Total Income	<u>1,670.56</u>	<u>6,169.21</u>	<u>1,498.58</u>	<u>32,873.46</u>	<u>14,448.55</u>	<u>10,840.17</u>	<u>12,901.46</u>	<u>11,556.94</u>	<u>91,958.93</u>
Expense									
Insurance	0.00	750.00	1,002.00	7,309.00	1,337.00	1,237.00	-1,237.00	0.00	10,398.00
Office Operations	108.90	375.87	31.50	464.69	665.35	412.95	154.44	43.81	2,257.51
Other Costs	50.00	0.00	0.00	544.90	236.00	0.00	28.49	60.00	919.39
Payroll Expenses	0.00	0.00	0.00	8,181.86	17,931.46	18,464.55	18,959.74	19,916.00	83,453.61
Payroll Taxes	0.00	0.00	0.00	180.89	215.71	227.48	555.41	333.86	1,513.35
Professional Services	0.00	199.50	0.00	0.00	0.00	0.00	0.00	0.00	199.50
Property Tax	0.00	1,629.76	0.00	0.00	0.00	0.00	0.00	0.00	1,629.76
Rental Expense	135.00	290.00	0.00	125.00	135.00	135.00	135.00	0.00	955.00
Supplies & Materials	45.99	0.00	251.92	41.64	8.18	0.00	0.00	0.00	347.73
Training & Education	0.00	0.00	0.00	79.77	0.00	225.00	513.30	0.00	818.07
Transportation	100.00	0.00	0.00	76.00	86.00	0.00	86.00	0.00	348.00
Travel and Meetings	0.00	0.00	0.00	37.53	218.10	0.00	0.00	0.00	255.63
Utilities	66.05	66.05	66.05	65.23	66.05	66.05	118.05	89.05	602.58
Total Expense	<u>505.94</u>	<u>3,311.18</u>	<u>1,351.47</u>	<u>17,106.51</u>	<u>20,898.85</u>	<u>20,768.03</u>	<u>19,313.43</u>	<u>20,442.72</u>	<u>103,698.13</u>
Net Ordinary Income	<u>1,164.62</u>	<u>2,858.03</u>	<u>147.11</u>	<u>15,766.95</u>	<u>-6,450.30</u>	<u>-9,927.86</u>	<u>-6,411.97</u>	<u>-8,885.78</u>	<u>-11,739.20</u>
Other Income/Expense									
Other Income									
Transfers in	0.00	0.00	0.00	0.00	0.00	16,350.00	8,175.00	48,175.00	72,700.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,350.00</u>	<u>8,175.00</u>	<u>48,175.00</u>	<u>72,700.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,350.00</u>	<u>8,175.00</u>	<u>48,175.00</u>	<u>72,700.00</u>
Net Income	<u><u>1,164.62</u></u>	<u><u>2,858.03</u></u>	<u><u>147.11</u></u>	<u><u>15,766.95</u></u>	<u><u>-6,450.30</u></u>	<u><u>6,422.14</u></u>	<u><u>1,763.03</u></u>	<u><u>39,289.22</u></u>	<u><u>60,960.80</u></u>

7:06 AM
 05/05/13
 Accrual Basis

Fairbanks Youth Advocates
Corrected Shelter Profit & Loss by Month
 October 2012 through April 2013

	<u>Oct 12</u>	<u>Nov 12</u>	<u>Dec 12</u>	<u>Jan 13</u>	<u>Feb 13</u>	<u>Mar 13</u>	<u>Apr 13</u>	<u>TOTAL</u>
Ordinary Income/Expense								
Income								
Direct Public Support	1,750.00	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00
Grant Income	0.00	0.00	14,087.75	9,972.17	9,279.19	9,692.64	10,146.07	53,177.82
Total Income	<u>1,750.00</u>	<u>0.00</u>	<u>14,087.75</u>	<u>9,972.17</u>	<u>9,279.19</u>	<u>9,692.64</u>	<u>10,146.07</u>	<u>54,927.82</u>
Expense								
Insurance	0.00	0.00	7,865.00	0.00	1,237.00	0.00	0.00	9,102.00
Office Operations	0.00	0.00	21.60	43.29	0.00	82.55	43.81	191.25
Other Costs	0.00	0.00	20.00	216.00	0.00	20.00	0.00	256.00
Payroll Expenses	0.00	0.00	8,181.86	9,756.46	10,289.55	10,784.74	11,741.00	50,753.61
Payroll Taxes	0.00	0.00	180.89	215.71	227.48	488.43	333.86	1,446.37
Supplies & Materials	0.00	251.92	41.64	8.18	0.00	0.00	0.00	301.74
Training & Education	0.00	0.00	79.77	0.00	0.00	200.00	0.00	279.77
Transportation	0.00	0.00	40.00	0.00	0.00	0.00	0.00	40.00
Total Expense	<u>0.00</u>	<u>251.92</u>	<u>16,430.76</u>	<u>10,239.64</u>	<u>11,754.03</u>	<u>11,575.72</u>	<u>12,118.67</u>	<u>62,370.74</u>
Net Ordinary Income	<u>1,750.00</u>	<u>-251.92</u>	<u>-2,343.01</u>	<u>-267.47</u>	<u>-2,474.84</u>	<u>-1,883.08</u>	<u>-1,972.60</u>	<u>-7,442.92</u>
Net Income	<u><u>1,750.00</u></u>	<u><u>-251.92</u></u>	<u><u>-2,343.01</u></u>	<u><u>-267.47</u></u>	<u><u>-2,474.84</u></u>	<u><u>-1,883.08</u></u>	<u><u>-1,972.60</u></u>	<u><u>-7,442.92</u></u>

7:05 AM
 05/05/13
 Accrual Basis

Fairbanks Youth Advocates
Balance Sheet
 As of May 5, 2013

	<u>Dec 31, 12</u>	<u>May 5, 13</u>
ASSETS		
Current Assets		
Checking/Savings		
Alaska USA Checking	14,195.16	53,179.71
Alaska USA Savings	0.02	0.02
Total Checking/Savings	<u>14,195.18</u>	<u>53,179.73</u>
Accounts Receivable		
Grant Receivable	14,087.75	23,330.12
Total Accounts Receivable	<u>14,087.75</u>	<u>23,330.12</u>
Other Current Assets		
Undeposited Funds	8,250.00	0.00
Total Other Current Assets	<u>8,250.00</u>	<u>0.00</u>
Total Current Assets	36,532.93	76,509.85
Fixed Assets		
132 10th Avenue	0.00	2,000.00
The Door	169,000.00	169,000.00
Total Fixed Assets	<u>169,000.00</u>	<u>171,000.00</u>
TOTAL ASSETS	<u>205,532.93</u>	<u>247,509.85</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll Liabilities	2,079.92	3,138.74
Total Other Current Liabilities	<u>2,079.92</u>	<u>3,138.74</u>
Total Current Liabilities	2,079.92	3,138.74
Long Term Liabilities		
Note Payable	72,500.00	72,500.00
Total Long Term Liabilities	<u>72,500.00</u>	<u>72,500.00</u>
Total Liabilities	74,579.92	75,638.74
Equity		
Invested in Fixed Assets - Net	96,500.00	96,500.00
Unrestricted Net Assets	18,272.87	34,453.01
Net Income	16,180.14	40,918.10
Total Equity	<u>130,953.01</u>	<u>171,871.11</u>
TOTAL LIABILITIES & EQUITY	<u>205,532.93</u>	<u>247,509.85</u>