

Fairbanks Youth Advocates
Treasurer's Report
August 2013

It has been a busy month for everyone. I feel I missed most of it since I was traveling a lot.

Balance Sheet

- We have \$71,071 in checking & savings and another \$25,381 receivable from the grant for June & July shelter expenses.
- The \$488 payroll liability is the Alaska Unemployment Taxes due in October.
- Thanks to a lot of hard work by several individuals we have two new items on the balance sheet:

We (and the bank) now own the property at 132 10th Avenue. I have recorded it at cost.

Ernest money	\$ 2,000.00
Cash (cashier's check) paid on closing	20,533.23
Cashier's check fee	2.00
Amount of loan	87,000.00
Less property tax paid on closing	(643.23)
Less Yukon Title refund (not yet deposited)	<u>(16.18)</u>
	<u>\$ 108,875.82</u>

The loan is a 5 year note from Northrim Bank for \$87,000 at an initial annual interest rate of 6.00%. The interest rate is variable based on an index published by the Federal Home Loan Bank - Seattle (see me if you really want all the details). The rate is recalculated every 3 years. Our monthly payments of \$735.79 are due on the 5th of the month beginning in September. We will have a final payment of \$66,995.73 to pay or refinance on August 5, 2018.

The first monthly payment of \$500 on The Door note is due December 14, 2016. It is at a 5.00% annual interest rate. Our combined mortgage payments will then be \$1,235.79 plus the impact of an interest rate increase on the Northrim note in September 2016.

Profit & Loss by Quarter & by Class

- We received a lot of funds in July: Clearwater Counseling made a \$16,000 quarterly transfer and another transfer of \$4,000 from CC funds set aside in 2009 for "street outreach". CU1 donated \$8,000 from a fundraiser of theirs and Dennis Wise donated \$10,000. He has subsequently made another \$1,000 donation (monthly?).
- I repositioned the transfers from CC so the payroll transfers net out CC payroll expenses and the quarterly transfers are coded to General Administration. The \$4,000 from 2009 is coded to The Door.
- The \$18,250 approved for a change order for casework on The Door has not been recorded as an expense yet. I made an analysis of our cash flow and cash on hand and estimate we could spend another \$21,750 to \$31,750 at this time for additional construction "buy backs" without hindering our ongoing operations.



Fairbanks Youth Advocates
Balance Sheet
As of August 11, 2013

	<u>Aug 11, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Alaska USA Checking	69,802.16
Alaska USA Savings	1,269.02
Total Checking/Savings	<u>71,071.18</u>
Accounts Receivable	
Grant Receivable	25,381.17
Total Accounts Receivable	<u>25,381.17</u>
Total Current Assets	96,452.35
Fixed Assets	
132 10th Avenue	108,892.00
The Door	169,000.00
Total Fixed Assets	<u>277,892.00</u>
TOTAL ASSETS	<u><u>374,344.35</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	488.26
Total Other Current Liabilities	<u>488.26</u>
Total Current Liabilities	488.26
Long Term Liabilities	
Note Payable - The Door	72,500.00
Note Payable - 132 10th	87,000.00
Total Long Term Liabilities	<u>159,500.00</u>
Total Liabilities	159,988.26
Equity	
Invested in Fixed Assets - Net	118,392.00
Unrestricted Net Assets	12,561.01
Net Income	83,403.08
Total Equity	<u>214,356.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>374,344.35</u></u>

Fairbanks Youth Advocates
Profit & Loss per Quarter
 January through July 2013

	Jan - Mar 13	Apr - Jun 13	Jul 13	TOTAL
Ordinary Income/Expense				
Income				
Direct Public Support				
Agency Contribution	3,360.00	3,500.00	0.00	6,860.00
Business Contributions	1,100.00	1,000.00	8,000.00	10,100.00
Church Contributions	1,110.00	390.00	416.00	1,916.00
Individual Contributions	3,474.25	4,413.98	11,485.00	19,373.23
Total Direct Public Support	9,044.25	9,303.98	19,901.00	38,249.23
Grant Income	28,944.00	35,265.18	10,326.51	74,535.69
Investments				
Interest	2.97	13.70	7.52	24.19
Total Investments	2.97	13.70	7.52	24.19
Other Income	198.96	815.00	10.00	1,023.96
Total Income	38,190.18	45,397.86	30,245.03	113,833.07
Expense				
Insurance	1,337.00	98.00	825.00	2,260.00
Office Operations				
Banks Fees				
Greater Giving Fees	17.95	12.43	15.37	45.75
Banks Fees - Other	2.00	0.00	0.00	2.00
Total Banks Fees	19.95	12.43	15.37	47.75
Licenses, Memberships, & Fees	420.00	0.00	0.00	420.00
Office Supplies	328.06	25.26	0.00	353.32
Postage & Shipping	76.45	0.00	52.97	129.42
Printing and Copying	220.76	127.70	64.49	412.95
Telephone & Communications	132.53	245.60	0.00	378.13
Total Office Operations	1,197.75	410.99	132.83	1,741.57
Other Costs	264.49	77.96	50.00	392.45
Payroll Expenses	55,355.75	60,503.59	22,141.95	138,001.29
Payroll Taxes	998.60	1,069.50	400.03	2,468.13
Professional Services				
Accounting Fees	0.00	1,200.00	0.00	1,200.00
Total Professional Services	0.00	1,200.00	0.00	1,200.00
Property Tax	0.00	0.00	643.23	643.23
Rental Expense	405.00	0.00	0.00	405.00
Repairs & Maintenance	0.00	80.00	0.00	80.00
Supplies & Materials	43.17	804.75	164.09	1,012.01
Training & Education	738.30	0.00	0.00	738.30
Transportation	172.00	50.00	0.00	222.00
Travel and Meetings				
Conference, Convention, Meeting	0.00	130.00	0.00	130.00
Travel	218.10	372.92	-432.70	158.32
Total Travel and Meetings	218.10	502.92	-432.70	288.32
Utilities	250.15	269.15	65.76	585.06
Total Expense	60,980.31	65,066.86	23,990.19	150,037.36
Net Ordinary Income	-22,790.13	-19,669.00	6,254.84	-36,204.29
Other Income/Expense				
Other Income				
Transfers in	24,525.00	64,525.00	28,275.00	117,325.00
Total Other Income	24,525.00	64,525.00	28,275.00	117,325.00
Net Other Income	24,525.00	64,525.00	28,275.00	117,325.00
Net Income	1,734.87	44,856.00	34,529.84	81,120.71

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Accrual Basis

Fairbanks Youth Advocates Profit & Loss by Class January through July 2013

	Clearwat...	Admin (General ...	Awareness (General ...	Total Ge...	Door Ops (The Door)	Total Th...	Shelter	132 10th	Un...	TOTAL
Ordinary Income/Expense										
Income										
Direct Public Support	0.00	35,749.23	0.00	35,749.23	0.00	0.00	2,500.00	0.00	0.00	38,249.23
Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	74,535.69	0.00	0.00	74,535.69
Investments	0.00	24.19	0.00	24.19	0.00	0.00	0.00	0.00	0.00	24.19
Other Income	198.96	825.00	0.00	825.00	0.00	0.00	0.00	0.00	0.00	1,023.96
Total Income	198.96	36,598.42	0.00	36,598.42	0.00	0.00	77,035.69	0.00	0.00	113,833.07
Expense										
Insurance	0.00	100.00	0.00	100.00	825.00	825.00	1,335.00	0.00	0.00	2,260.00
Office Operations										
Banks Fees	0.00	47.75	0.00	47.75	0.00	0.00	0.00	0.00	0.00	47.75
Licenses, Memberships, & Fees	0.00	420.00	0.00	420.00	0.00	0.00	0.00	0.00	0.00	420.00
Office Supplies	198.96	154.36	0.00	154.36	0.00	0.00	0.00	0.00	0.00	353.32
Postage & Shipping	0.00	129.42	0.00	129.42	0.00	0.00	0.00	0.00	0.00	129.42
Printing and Copying	0.00	151.34	180.76	332.10	0.00	0.00	80.85	0.00	0.00	412.95
Telephone & Communications	0.00	69.95	0.00	69.95	0.00	0.00	308.18	0.00	0.00	378.13
Total Office Operations	198.96	972.82	180.76	1,153.58	0.00	0.00	389.03	0.00	0.00	1,741.57
Other Costs	0.00	20.00	60.00	80.00	50.00	50.00	262.45	0.00	0.00	392.45
Payroll Expenses	57,225.00	0.00	0.00	0.00	0.00	0.00	80,776.29	0.00	0.00	138,001.29
Payroll Taxes	0.00	-15.15	0.00	-15.15	0.00	0.00	2,483.28	0.00	0.00	2,468.13
Professional Services	0.00	1,200.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00	1,200.00
Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	643.23	0.00	643.23
Rental Expense	0.00	0.00	0.00	0.00	405.00	405.00	0.00	0.00	0.00	405.00
Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	80.00	0.00	0.00	80.00
Supplies & Materials	0.00	112.15	514.07	626.22	0.00	0.00	385.79	0.00	0.00	1,012.01
Training & Education	0.00	538.30	0.00	538.30	0.00	0.00	200.00	0.00	0.00	738.30
Transportation	0.00	0.00	0.00	0.00	0.00	0.00	222.00	0.00	0.00	222.00
Travel and Meetings	0.00	288.32	0.00	288.32	0.00	0.00	0.00	0.00	0.00	288.32
Utilities	0.00	0.00	0.00	0.00	585.06	585.06	0.00	0.00	0.00	585.06
Total Expense	57,423.96	3,216.44	754.83	3,971.27	1,865.06	1,865.06	86,133.84	643.23	0.00	150,037.36
Net Ordinary Income	-57,225.00	33,381.98	-754.83	32,627.15	-1,865.06	-1,865.06	-9,098.15	-643.23	0.00	-36,204.29
Other Income/Expense										
Other Income										
Transfers in	57,225.00	56,100.00	0.00	56,100.00	4,000.00	4,000.00	0.00	0.00	0.00	117,325.00
Total Other Income	57,225.00	56,100.00	0.00	56,100.00	4,000.00	4,000.00	0.00	0.00	0.00	117,325.00
Net Other Income	57,225.00	56,100.00	0.00	56,100.00	4,000.00	4,000.00	0.00	0.00	0.00	117,325.00
Net Income	0.00	89,481.98	-754.83	88,727.15	2,134.94	2,134.94	-9,098.15	-643.23	0.00	81,120.71