

Fairbanks Youth Advocates
Treasurer's Report
September 2013

The FYA financial reports through August 31 are attached.

Not much new in operations since my last report.

\$2,000 was paid to Neumuth Advertising for an informational video.

The first ½ of our property taxes on The Door of \$1,582 was paid.

And we made our first mortgage payment on 132 10th of \$735.79 (\$614.96 interest, \$120.83 principal).

Payroll taxes are current.

On September 12, the workers compensation insurance bill of \$9,322 for 9/2013 to 9/2014 was paid.

2014 Budget

Marylee & I worked up a draft 2014 budget for discussion. The 2013 numbers are not an approved budget. These are our best guess as to how 2013 will end up. NOTE: our budget should almost always be neutral, that is net income equal zero (we are a not-for-profit after all). To make 2014 balance, I used a plug number of \$120,665 that we will need in donations from individuals, organizations and businesses to make this budget work. We have received \$41,585 in donations through August this year SO we really need to get the word out. If we don't think we can raise \$429,000 from all sources, then we need to cut the expense budget somewhere. There are already some changes to be made (we budgeted \$7,000 a year for workers comp insurance and just paid out \$9,322 for the next 12 months). We should refine the budget over the next several months and have it approved prior to January 1.

The budget is one way the board of directors provides guidance to and places limits on the executive director. With a budget in place Marylee can operate within the budget limits without seeking additional approval from the board. When expenses materially (a nebulous term - 5%, 10% ???) exceed or will exceed one or more budget lines, then the Exec Dir needs to come back to the board for approval before spending more than the budget. Ideally the Exec Dir can recommend what line items can be reduced to meet the increase in other line items. Otherwise we need to hit the street, so to speak, to raise the additional funds needed.

As treasurer, I will be working closely with the executive director and the board to monitor our financial status and recommend amendments as needed.



Fairbanks Youth Advocates
Balance Sheet
As of August 31, 2013

	<u>Aug 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Alaska USA Checking	82,741.45
Alaska USA Savings	<u>1,269.02</u>
Total Checking/Savings	84,010.47
Accounts Receivable	
Grant Receivable	<u>10,742.68</u>
Total Accounts Receivable	<u>10,742.68</u>
Total Current Assets	94,753.15
Fixed Assets	
132 10th Avenue	108,875.82
The Door	<u>169,000.00</u>
Total Fixed Assets	<u>277,875.82</u>
TOTAL ASSETS	<u>372,628.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	<u>4,307.93</u>
Total Other Current Liabilities	<u>4,307.93</u>
Total Current Liabilities	4,307.93
Long Term Liabilities	
Note Payable - The Door	72,500.00
Note Payable - 132 10th	<u>86,879.17</u>
Total Long Term Liabilities	<u>159,379.17</u>
Total Liabilities	163,687.10
Equity	
Invested in Fixed Assets - Net	118,392.00
Unrestricted Net Assets	12,561.01
Net Income	<u>77,988.86</u>
Total Equity	<u>208,941.87</u>
TOTAL LIABILITIES & EQUITY	<u>372,628.97</u>

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 Accrual Basis

Fairbanks Youth Advocates
Profit & Loss - By Month
 January through August 2013

	<u>Jan 13</u>	<u>Feb 13</u>	<u>Mar 13</u>	<u>Apr 13</u>	<u>May 13</u>	<u>Jun 13</u>	<u>Jul 13</u>	<u>Aug 13</u>	<u>TOTAL</u>
Ordinary Income/Expense									
Income									
Direct Public Support	4,236.50	1,600.00	3,207.75	1,408.08	3,582.48	1,813.42	19,901.00	5,836.00	41,585.23
Grant Income	9,972.17	9,279.19	9,692.64	10,146.07	10,064.45	17,554.68	10,326.51	10,742.68	87,778.39
Investments	0.92	0.98	1.07	2.79	5.04	5.87	7.52	6.75	30.94
Other Income	238.96	-40.00	0.00	0.00	80.00	735.00	10.00	31.00	1,054.96
Total Income	<u>14,448.55</u>	<u>10,840.17</u>	<u>12,901.46</u>	<u>11,556.94</u>	<u>13,731.97</u>	<u>20,108.97</u>	<u>30,245.03</u>	<u>16,616.43</u>	<u>130,449.52</u>
Expense									
Mortgage Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	614.96	614.96
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Insurance	1,337.00	1,237.00	-1,237.00	0.00	98.00	0.00	825.00	375.00	2,635.00
Office Operations	665.35	412.95	119.45	43.81	187.32	179.86	132.83	184.90	1,926.47
Other Costs	236.00	0.00	28.49	60.00	17.96	0.00	50.00	0.00	392.45
Payroll Expenses	17,931.46	18,464.55	18,959.74	19,916.00	19,264.92	21,322.67	22,141.95	22,429.26	160,430.55
Payroll Taxes	215.71	227.48	555.41	333.86	329.67	405.97	400.03	423.73	2,891.86
Professional Services	0.00	0.00	0.00	0.00	1,200.00	0.00	0.00	0.00	1,200.00
Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	643.23	1,582.49	2,225.72
Rental Expense	135.00	135.00	135.00	0.00	0.00	0.00	0.00	0.00	405.00
Repairs & Maintenance	0.00	0.00	0.00	0.00	80.00	0.00	0.00	0.00	80.00
Supplies & Materials	8.18	0.00	34.99	0.00	288.93	515.82	164.09	222.66	1,234.67
Training & Education	0.00	225.00	513.30	0.00	0.00	0.00	0.00	0.00	738.30
Transportation	86.00	0.00	86.00	0.00	50.00	0.00	0.00	0.00	222.00
Travel and Meetings	218.10	0.00	0.00	0.00	402.92	100.00	-432.70	0.00	288.32
Utilities	66.05	66.05	118.05	89.05	66.05	114.05	65.76	90.30	675.36
Total Expense	<u>20,898.85</u>	<u>20,768.03</u>	<u>19,313.43</u>	<u>20,442.72</u>	<u>21,985.77</u>	<u>22,638.37</u>	<u>23,990.19</u>	<u>27,923.30</u>	<u>177,960.66</u>
Net Ordinary Income	<u>-6,450.30</u>	<u>-9,927.86</u>	<u>-6,411.97</u>	<u>-8,885.78</u>	<u>-8,253.80</u>	<u>-2,529.40</u>	<u>6,254.84</u>	<u>-11,306.87</u>	<u>-47,511.14</u>
Other Income/Expense									
Other Income									
Transfers in	0.00	16,350.00	8,175.00	48,175.00	8,175.00	8,175.00	28,275.00	8,175.00	125,500.00
Total Other Income	<u>0.00</u>	<u>16,350.00</u>	<u>8,175.00</u>	<u>48,175.00</u>	<u>8,175.00</u>	<u>8,175.00</u>	<u>28,275.00</u>	<u>8,175.00</u>	<u>125,500.00</u>
Net Other Income	<u>0.00</u>	<u>16,350.00</u>	<u>8,175.00</u>	<u>48,175.00</u>	<u>8,175.00</u>	<u>8,175.00</u>	<u>28,275.00</u>	<u>8,175.00</u>	<u>125,500.00</u>
Net Income	<u><u>-6,450.30</u></u>	<u><u>6,422.14</u></u>	<u><u>1,763.03</u></u>	<u><u>39,289.22</u></u>	<u><u>-78.80</u></u>	<u><u>5,645.60</u></u>	<u><u>34,529.84</u></u>	<u><u>-3,131.87</u></u>	<u><u>77,988.86</u></u>

Fairbanks Youth Advocates
Profit & Loss - By Class
January through August 2013

	Clearwater Counseling	General Fund	The Door Ops	The Door Constructi on Match	Shelter	132 10th	Fundraising	TOTAL
Income								
Direct Public Support	\$ -	\$ 38,396	\$ -	\$ 2,000	\$ -	\$ -	\$ 1,189	\$ 41,585
Grant Income	-	-	-	-	87,778	-	-	87,778
Investments	-	31	-	-	-	-	-	31
Other Income	199	856	-	-	-	-	-	1,055
Total Income	199	39,283	-	2,000	87,778	-	1,189	130,450
Expense								
Mortgage Interest Expens	-	-	-	-	-	615	-	615
Advertising	-	2,000	-	-	-	-	-	2,000
Insurance	-	100	825	-	1,335	375	-	2,635
Office Operations	199	1,216	-	-	504	-	7	1,926
Other Costs	-	80	50	-	262	-	-	392
Payroll Expenses	65,400	-	-	-	95,031	-	-	160,431
Payroll Taxes	-	(15)	-	-	2,907	-	-	2,892
Professional Services	-	1,200	-	-	-	-	-	1,200
Property Tax	-	-	1,582	-	-	643	-	2,226
Rental Expense	-	-	405	-	-	-	-	405
Repairs & Maintenance	-	-	-	-	80	-	-	80
Supplies & Materials	-	788	-	-	446	-	-	1,235
Training & Education	-	538	-	-	200	-	-	738
Transportation	-	-	-	-	222	-	-	222
Travel and Meetings	-	288	-	-	-	-	-	288
Utilities	-	-	675	-	-	-	-	675
Total Expense	65,599	6,196	3,538	-	100,988	1,633	7	177,961
Net Ordinary Income	(65,400)	33,087	(3,538)	2,000	(13,209)	(1,633)	1,182	(47,511)
Transfers in	65,400	56,100	4,000	-	-	-	-	125,500
Net Income	\$ -	\$ 89,187	\$ 462	\$ 2,000	\$ (13,209)	\$ (1,633)	\$ 1,182	\$ 77,989

Fairbanks Youth Advocates
Budget
2013 & 2014

	Calendar Yr	
Income	2013	2014
Donations	60,000	120,665
Clearwater Counseling	76,100	40,000
Grants		
Fred Myers - youth devel. Rec Person & sport equip		15,000
Emergency Services - utilities, insurance, maintenance	7,648	15,296
Basic Homeless Assistance Program - personnel	154,379	180,340
Fbks North Star Borough	2,500	
AK Mental Health Trust - counseling, recon, mediation		10,000
Rasmuson - security system & furnishings	24,950	
Total Grants	<u>189,477</u>	<u>220,636</u>
In-Kind		
furniture (in storage or in use currently)	4,870	
office equipment, desks & copiers (in storage or in use currently)	3,000	
bunks & mattresses (in storage or in use currently)	2,700	
construction: appliances, flooring, cabinets	48,250	
training	3,000	
storage unit	1,600	
food	3,333	20,000
clothing, coats, personal hygiene	3,333	20,000
Total In-Kind	<u>70,086</u>	<u>40,000</u>
Fundraising		
Walk 4 Charity	735	735
One Homeless Night	4,000	4,000
Fat Bet	3,000	3,000
Dunk Tank	1,200	
Open House Donations	3,500	
Total Fundraising	<u>12,435</u>	<u>7,735</u>
Total Income	<u>408,098</u>	<u>429,036</u>
	Expenses	
Construction & Furnishing		
appliances	12,000	
flooring	18,000	
cabinets	18,250	
miscellaneous	1,150	
bedroom storage	2,600	
living room	7,250	
security	13,950	
Total Construction & Furnishing	<u>73,200</u>	
Insurance		
Liability for FPC	3,300	
Liability for The Door	833	5,000
Directors & Officers	1,237	1,237
Volunteers		
Workers Comp	7,000	7,000
Total Insurance	<u>12,370</u>	<u>13,237</u>
Memberships & Licenses		
Chamber	250	250
Arctic Alliance	100	100
Foraker	250	250
City Business	25	25
State Biannual		25
Total Memberships & Licenses	<u>625</u>	<u>650</u>

Payroll		
4.5 postions	200,130	168,542
2.5 positions (\$15/hour for 7 months)	7,532	90,387
Payroll Taxes (11%)	22,843	28,482
Total Payroll	230,505	287,411
Professional Services		
Mediation	2,000	2,000
Tax preparation	1,200	1,200
Tech asst/Foraker review	800	800
Total Professional Services	4,000	4,000
Shelter & Youth Supplies		
cleaning supplies	25	300
mattress covers		500
towels, personal care products		500
clothing, coats, personal hygiene (in-kind)	3,333	20,000
underware, socks, winter wear	417	5,000
	3,775	26,300
Training & Education		
Travel to Anchorage (Sep-Oct)	800	
Respect (in-kind)	3,000	
First Aid/CPR	400	400
Miscellaneous	2,500	2,500
Training (\$1,200 x 4)	4,800	4,800
Total Training & Education	11,500	7,700
Transportation		
Tokens	400	400
Insurance	100	1,200
Gas	200	2,400
Total Transportation	700	4,000
Utilities & Maintenance		
Water	792	3,780
Garbage		438
Electric	336	1,800
Fuel	1,025	4,100
Shelter phone	540	540
Phone system	200	2,200
Maintenance		2,300
Total Utilities & Maintenance	2,893	15,158
Director's discretion	250	250
Food	4,667	56,000
Office Supplies, Postage, Printing	2,500	2,500
Property Tax	4,000	
Storage Unit (in-kind)	1,600	
Conference Travel - Anch in Oct, NAEH in Feb	1,500	3,000
	354,085	420,206
Principal & Interenst on 132 10th loan	2,943	8,830
Net Income	\$ 51,070	\$ -