

Fairbanks Youth Advocates
Treasurer's Report
October 2013

Profit & Loss by Class & Profit & Loss by Month

This has been a month of fundraising. As of October 23, 2013 we have received:

- \$2,300 from Patrick's Fat Bet (individual contributions),
- \$4,711.25 from One Homeless Night (fundraising event income),
- and \$750 restricted for Opening The Door (\$2,000 for OTD was received at the end of August).

We have also received another \$7,000 operational transfer from Clearwater Counseling in October for a total of \$63,100 for the year. No operational transfers were received in 2012, so most of the April transfer of \$40,000 was probably a transfer for 2012. Another \$73,575 in transfers have been received to cover Dave's payroll expenses which are paid out of FYA checking.

Without the transfers we have a net ordinary income of \$16,230 for the year to date.

Note: I have recorded the McChanynes Flooring contribution as an in-kind contribution & expense for The Door construction match.

Budget vs Actual

I have included the \$10,000 advertising budget approved prior to passing the 2013 operating budget. I inadvertently left it out.

We are 80% of the way through the budget year. While grant revenue (56%) is below the expected amount so is payroll expense (52%) on which the majority of the grant revenue is based.

I do not expect any additional insurance bills for the year so the 99% of budget is not an issue.

Balance Sheet

As you can see we have a nice bank balance of \$73,273 and a grant receivable for September of \$21,214 (includes shelter payroll and insurance).

New item - the airfare and trip insurance for Niki and Fanta to attend a February 2014 conference has been purchased. Since it is not a 2013 expense, I have recorded it as a prepaid which we will spend in 2014.



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Accrual Basis

Fairbanks Youth Advocates
Profit & Loss w/o CC Payroll
 January 1 through October 23, 2013

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 1 - 23,...	TOTAL
Ordinary Income/Expense											
Income											
Direct Public Support	4,236.50	1,600.00	3,207.75	1,408.08	3,582.48	1,813.42	19,901.00	4,647.00	2,267.00	5,595.00	48,258.23
Fundraising Event Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,189.00	0.00	3,803.25	4,992.25
AHFC Grant Income	9,972.17	9,279.19	9,692.64	10,146.07	10,064.45	15,054.68	10,326.51	10,742.68	21,213.99	0.00	106,492.38
Other Grant Income	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	2,500.00
Indirect Public Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	0.00	120.00
Investments	0.92	0.98	1.07	2.79	5.04	5.87	7.52	6.75	6.04	0.00	36.98
Other Income	40.00	-40.00	0.00	0.00	80.00	735.00	10.00	31.00	0.00	0.00	856.00
Total Income	14,249.59	10,840.17	12,901.46	11,556.94	13,731.97	20,108.97	30,245.03	16,616.43	23,607.03	9,398.25	163,255.84
Expense											
Mortgage Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	614.96	0.00	0.00	614.96
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	390.00	2,390.00
Equipment & Furniture Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
Insurance	1,337.00	1,237.00	-1,237.00	0.00	98.00	0.00	825.00	375.00	9,322.00	340.00	12,297.00
Office Operations	466.39	412.95	119.45	43.81	187.32	179.86	132.83	184.90	57.96	741.12	2,526.59
Other Costs	236.00	0.00	28.49	60.00	17.96	0.00	50.00	0.00	43.00	0.00	435.45
Payroll Expenses	9,063.14	9,558.33	10,018.33	10,906.64	10,301.83	12,213.34	12,974.42	13,241.31	14,711.28	6,211.89	109,200.51
Payroll Taxes	909.03	958.70	1,321.82	1,168.22	1,117.76	1,340.30	1,392.56	1,436.68	1,570.78	673.98	11,889.83
Professional Services	0.00	0.00	0.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00	1,200.00
Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	643.23	1,582.49	0.00	0.00	2,225.72
Rental Expense	135.00	135.00	135.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	405.00
Repairs & Maintenance	0.00	0.00	0.00	0.00	80.00	0.00	0.00	0.00	0.00	0.00	80.00
Supplies & Materials	8.18	0.00	34.99	0.00	288.93	515.82	164.09	222.66	123.22	31.11	1,389.00
Training & Education	0.00	225.00	513.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	738.30
Transportation	86.00	0.00	86.00	0.00	50.00	0.00	0.00	0.00	0.00	50.00	272.00
Travel and Meetings	218.10	0.00	0.00	0.00	402.92	100.00	-432.70	0.00	133.00	1,004.57	1,425.89
Utilities	66.05	66.05	118.05	89.05	66.05	114.05	65.76	90.30	53.22	15.29	743.87
Total Expense	12,524.89	12,593.03	11,138.43	12,267.72	13,810.77	14,463.37	15,815.19	19,748.30	26,114.46	9,457.96	147,934.12
Net Ordinary Income	1,724.70	-1,752.86	1,763.03	-710.78	-78.80	5,645.60	14,429.84	-3,131.87	-2,507.43	-59.71	15,321.72
Other Income/Expense											
Other Income											
In-Kind Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	3,500.00
Transfers in	0.00	0.00	0.00	40,000.00	0.00	0.00	20,100.00	0.00	0.00	7,000.00	67,100.00
Total Other Income	0.00	0.00	0.00	40,000.00	0.00	0.00	20,100.00	0.00	3,500.00	7,000.00	70,600.00
Other Expense											
In-Kind Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	3,500.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	3,500.00
Net Other Income	0.00	0.00	0.00	40,000.00	0.00	0.00	20,100.00	0.00	0.00	7,000.00	67,100.00
Net Income	1,724.70	-1,752.86	1,763.03	39,289.22	-78.80	5,645.60	34,529.84	-3,131.87	-2,507.43	6,940.29	82,421.72

Fairbanks Youth Advocates
Profit & Loss by Class
January 1 through October 23, 2013

	Clearwater Counseling	General Fund - Admin	General Fund - Awareness	The Door - Ops	The Door - Construction Match	Shelter	132 10th	Fundraising	TOTAL
Ordinary Income/Expense									
Income									
Total Direct Public Support	-	43,138.23	-	-	2,800.00	-	-	2,320.00	48,258.23
Fundraising Event Income	-	-	-	-	-	-	-	4,992.25	4,992.25
AHFC Grant Income	-	-	-	-	-	106,492.38	-	-	106,492.38
Other Grant Income	-	-	-	-	-	2,500.00	-	-	2,500.00
Indirect Public Support	-	120.00	-	-	-	-	-	-	120.00
Interest	-	36.98	-	-	-	-	-	-	36.98
Total Other Income	198.96	856.00	-	-	-	-	-	-	1,054.96
Total Income	198.96	44,151.21	-	-	2,800.00	108,992.38	-	7,312.25	163,454.80
Expense									
Mortgage Interest Expense	-	-	-	-	-	-	614.96	-	614.96
Advertising	-	2,390.00	-	-	-	-	-	-	2,390.00
Equipment & Furnature Expense	-	100.00	-	-	-	-	-	-	100.00
Insurance	-	100.00	-	825.00	-	10,997.00	375.00	-	12,297.00
Total Office Operations	198.96	1,692.95	180.76	-	5.98	546.09	-	100.81	2,725.55
Other Costs	-	20.00	60.00	50.00	-	305.45	-	-	435.45
Payroll Expenses	73,575.00	-	-	-	-	117,554.35	-	-	191,129.35
Payroll Taxes	-	(15.15)	-	-	-	3,551.14	-	-	3,535.99
Total Professional Services	-	1,200.00	-	-	-	-	-	-	1,200.00
Property Tax	-	-	-	1,582.49	-	-	643.23	-	2,225.72
Rental Expense	-	-	-	405.00	-	-	-	-	405.00
Repairs & Maintenance	-	-	-	-	-	80.00	-	-	80.00
Supplies & Materials	-	265.38	514.07	-	-	609.55	-	-	1,389.00
Training & Education	-	538.30	-	-	-	200.00	-	-	738.30
Transportation	-	-	-	-	-	272.00	-	-	272.00
Total Travel and Meetings	-	1,425.89	-	-	-	-	-	-	1,425.89
Utilities	-	-	-	743.87	-	-	-	-	743.87
Total Expense	73,773.96	7,717.37	754.83	3,606.36	5.98	134,115.58	1,633.19	100.81	221,708.08
Net Ordinary Income	(73,575.00)	36,433.84	(754.83)	(3,606.36)	2,794.02	(25,123.20)	(1,633.19)	7,211.44	(58,253.28)
Other Income/Expense									
In-Kind Contributions					3,500.00				
Transfers in	73,575.00	63,100.00	-	4,000.00	-	-	-	-	140,675.00
In-Kind Expenses					(3,500.00)				
Net Other Income	73,575.00	63,100.00	-	4,000.00	-	-	-	-	140,675.00
Net Income	-	99,533.84	(754.83)	393.64	2,794.02	(25,123.20)	(1,633.19)	7,211.44	82,421.72

Fairbanks Youth Advocates
Profit & Loss Budget vs. Actual to Oct 23 (80%)
January through December 2013

	Jan - Dec 13	Budget	% of Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Agency Contribution	6,524.00		
Business Contributions	10,100.00		
Church Contributions	1,916.00		
Individual Contributions	29,718.23		
Direct Public Support - Other	0.00	60,000.00	0.0%
Total Direct Public Support	48,258.23	60,000.00	80.4%
Fundraising Event Income	4,992.25	12,435.00	40.1%
AHFC Grant Income	106,492.38	189,477.00	56.2%
Other Grant Income	2,500.00		
Indirect Public Support	120.00		
Investments	36.98		
Other Income			
Miscellaneous Revenue	745.00		
Sales	111.00		
Other Income - Other	0.00		
Total Other Income	856.00		
Total Income	163,255.84	261,912.00	62.3%
Expense			
Mortgage Interest Expense	614.96	2,943.00	20.9%
Advertising	2,390.00	10,000.00	23.9%
Equipment & Furniture Expense	100.00		
Insurance	12,297.00	12,370.00	99.4%
Office Operations	2,526.59	3,125.00	80.9%
Other Costs	435.45	250.00	174.2%
Payroll Expenses	109,200.51	207,662.00	52.6%
Payroll Taxes	11,889.83	22,843.00	52.1%
Professional Services	1,200.00	4,000.00	30.0%
Property Tax	2,225.72	4,000.00	55.6%
Rental Expense	405.00		
Repairs & Maintenance	80.00		
Supplies & Materials	1,389.00	1,776.00	78.2%
Training & Education	738.30	7,300.00	10.1%
Transportation	272.00	700.00	38.9%
Travel and Meetings	1,425.89	2,300.00	62.0%
Utilities	743.87	2,893.00	25.7%
Total Expense	147,934.12	282,162.00	52.4%
Net Ordinary Income	15,321.72	-20,250.00	-75.7%
Other Income/Expense			
Other Income			
In-Kind Contributions	3,500.00	11,666.00	30.0%
Transfers in	67,100.00	76,100.00	88.2%
Total Other Income	70,600.00	87,766.00	80.4%
Other Expense			
In-Kind Expenses	3,500.00	11,666.00	30.0%
Total Other Expense	3,500.00	11,666.00	30.0%
Net Other Income	67,100.00	76,100.00	88.2%
Net Income	82,421.72	55,850.00	147.6%

Fairbanks Youth Advocates
Balance Sheet
As of October 23, 2013

	<u>Oct 23, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Alaska USA Checking	72,004.37
Alaska USA Savings	<u>1,269.20</u>
Total Checking/Savings	73,273.57
Accounts Receivable	
Grant Receivable	<u>21,213.99</u>
Total Accounts Receivable	21,213.99
Other Current Assets	
Prepaid Expenses	<u>2,089.11</u>
Total Other Current Assets	<u>2,089.11</u>
Total Current Assets	96,576.67
Fixed Assets	
132 10th Avenue	108,875.82
The Door	<u>169,000.00</u>
Total Fixed Assets	<u>277,875.82</u>
TOTAL ASSETS	<u>374,452.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	<u>1,698.41</u>
Total Other Current Liabilities	<u>1,698.41</u>
Total Current Liabilities	1,698.41
Long Term Liabilities	
Note Payable - The Door	72,500.00
Note Payable - 132 10th	<u>86,879.17</u>
Total Long Term Liabilities	<u>159,379.17</u>
Total Liabilities	161,077.58
Equity	
Invested in Fixed Assets - Net	118,392.00
Unrestricted Net Assets	12,561.19
Net Income	<u>82,421.72</u>
Total Equity	<u>213,374.91</u>
TOTAL LIABILITIES & EQUITY	<u>374,452.49</u>