

Fairbanks Youth Advocates
Treasurer's Report
November 2013

Attached are the financials through October 31, 2013. Just the Balance Sheet and the Budget vs. Actual are included.

Balance Sheet

We received the September AHFC grant receivable of \$21,214 on November 8. The AHFC grant receivable for October is for only \$7,586. The total grant expenditures for October were \$13,322. However, we deducted the workers comp insurance refund we received of \$4,898 and \$747 of Dave's insurance we billed to the AHFC grant by mistake.

Profit & Loss Budget vs. Actual (Clearwater Counseling payroll and reimbursements have not been included)

Income - We are pretty much on track for public support (81.5%) but below in fundraising and grant income. We were anticipating having another full-time grant employee that we did not hire part-time until September. We also received a \$1,674 refund on the 2012 workers comp insurance that has been recorded as *Other Income - Other*.

Expense -

The *Mortgage Interest Expense* is a partial year budget so we should be 100% at year end.

Our *Insurance* budget did not anticipate the large refund.

The *Licenses, Memberships & Fees* as well as *Property Tax* are around 100% of budget but they should be complete for the year.

The only areas that could use amending are *Training & Education* and *Travel and Meetings*. The travel costs include the February 2014 airfare for Nicky & Fanta of \$1,980 and the airfare & per diem totaling \$1,072 for 2 Covenant House trainers coming to Fairbanks. Neither of these were included in the travel budget. However, we had budgeted \$7,300 for training (4 @ \$1,200, & \$2,500 miscellaneous) that may have been more appropriately allocated to travel.

Bottom line - our income is 66.5% of budget but our expenses are 56.1%. Giving us a \$15,731 surplus before In-Kind and Transfers for operations from Clearwater Counseling.

The bank account reconciliation and the payroll tax payments are current.



Fairbanks Youth Advocates
Balance Sheet
As of October 31, 2013

	<u>Oct 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Alaska USA Checking	68,631.22
Alaska USA Savings	1,269.20
Total Checking/Savings	<u>69,900.42</u>
Accounts Receivable	
Grant Receivable	28,799.65
Total Accounts Receivable	<u>28,799.65</u>
Total Current Assets	98,700.07
Fixed Assets	
132 10th Avenue	108,875.82
The Door	169,000.00
Total Fixed Assets	<u>277,875.82</u>
TOTAL ASSETS	<u>376,575.89</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	4,466.55
Total Other Current Liabilities	<u>4,466.55</u>
Total Current Liabilities	4,466.55
Long Term Liabilities	
Note Payable - The Door	72,500.00
Note Payable - 132 10th	86,571.83
Total Long Term Liabilities	<u>159,071.83</u>
Total Liabilities	163,538.38
Equity	
Invested in Fixed Assets - Net	118,392.00
Unrestricted Net Assets	12,561.19
Net Income	82,084.32
Total Equity	<u>213,037.51</u>
TOTAL LIABILITIES & EQUITY	<u>376,575.89</u>

Fairbanks Youth Advocates
Profit & Loss Budget vs. Actual to October 31 (83% of year)
 January through October 2013

	Jan - Oct 13	Budget	% of Budget
Ordinary Income/Expense			
Income			
Direct Public Support			
Agency Contribution	6,724.00		
Business Contributions	10,350.00		
Church Contributions	1,916.00		
Individual Contributions	29,918.23		
Direct Public Support - Other	0.00	60,000.00	0.0%
Total Direct Public Support	48,908.23	60,000.00	81.5%
Fundraising Event Income	5,900.25	12,435.00	47.4%
AHFC Grant Income	114,078.04	189,477.00	60.2%
Other Grant Income	2,500.00		
Indirect Public Support	120.00		
Investments			
Interest	42.88		
Total Investments	42.88		
Other Income			
Miscellaneous Revenue	745.00		
Sales	111.00		
Other Income - Other	1,674.00		
Total Other Income	2,530.00		
Total Income	174,079.40	261,912.00	66.5%
Expense			
Mortgage Interest Expense	1,043.41	2,943.00	35.5%
Advertising	2,390.00	10,000.00	23.9%
Equipment & Furniture Expense	100.00		
Insurance	6,652.06	12,370.00	53.8%
Office Operations			
Banks Fees			
Greater Giving Fees	230.66		
Banks Fees - Other	2.00		
Total Banks Fees	232.66		
Licenses, Memberships, & Fees	695.00	625.00	111.2%
Office Supplies	195.34	2,500.00	7.8%
Postage & Shipping	136.19		
Printing and Copying	1,016.18		
Telephone & Communications	549.99		
Total Office Operations	2,825.36	3,125.00	90.4%
Other Costs	435.45	250.00	174.2%
Payroll Expenses	118,669.28	207,662.00	57.1%
Payroll Taxes	12,917.20	22,843.00	56.5%
Professional Services			
Accounting Fees	1,200.00		
Professional Services - Other	0.00	4,000.00	0.0%
Total Professional Services	1,200.00	4,000.00	30.0%
Property Tax	3,808.21	4,000.00	95.2%
Rental Expense	405.00		
Repairs & Maintenance	80.00		
Supplies & Materials	1,389.00	1,776.00	78.2%
Training & Education	738.30	7,300.00	10.1%
Transportation	272.00	700.00	38.9%
Travel and Meetings			
Lodging	280.22		
Conference, Convention, Meeting	130.00		
Travel	4,176.78		
Travel and Meetings - Other	0.00	2,300.00	0.0%
Total Travel and Meetings	4,587.00	2,300.00	199.4%

Fairbanks Youth Advocates
Profit & Loss Budget vs. Actual to October 31 (83% of year)
January through October 2013

	Jan - Oct 13	Budget	% of Budget
Utilities	835.87	2,893.00	28.9%
Total Expense	158,348.14	282,162.00	56.1%
Net Ordinary Income	15,731.26	-20,250.00	-77.7%
Other Income/Expense			
Other Income			
In-Kind Contributions	3,500.00	11,666.00	30.0%
Transfers in	67,100.00	76,100.00	88.2%
Total Other Income	70,600.00	87,766.00	80.4%
Other Expense			
In-Kind Expenses	3,500.00	11,666.00	30.0%
Total Other Expense	3,500.00	11,666.00	30.0%
Net Other Income	67,100.00	76,100.00	88.2%
Net Income	<u>82,831.26</u>	<u>55,850.00</u>	<u>148.3%</u>