

Fairbanks Youth Advocates
Treasurer's Report
March 31, 2014

Profit & Loss Budget vs. Actual – We are 25% of our way through the year.

- Our income is in line with our budget. Usually donations fall behind in the first months of the year, but we are tracking with our budget.
- Omitting the Equipment & Furniture Expense of \$63,772, which was in the capital budget but not in our operating budget, we have spent 20% of our expense budget.
 - The Shelter Supplies & Materials line is 197% of budget. However, this includes \$2,491 of supplies & stuff (household, kitchen, towels, shovel, etc.) for The Door.
 - We have completely spent our travel budget.
- The \$2,337.24 transfer out was from our general fund to cover our share of the ACF Leadership Development expenses. The total expenses of \$5,863.24 include airfare and registration paid in 2013. The grant is for \$3,526 of which \$2,301 is still owed us but I have not recorded in QuickBooks for this report.

Balance Sheet – I think we have all of the equipment purchases and construction/renovation costs, to date, for both The Door and 132 10th capitalized. No depreciation expense has been recorded for 2013. I wait until the tax return is done and record the tax depreciation.

Note: I account for capitalized assets a little differently than standard accounting practice. Generally Accepted Accounting Procedures (GAAP) records the purchase as an asset not an expense. The depreciation expense associated with the asset is the only thing that goes on the Profit & Loss statement. I record both the expense and the asset. The offsetting account is Invested in Fixed Assets – Net (of debt on those assets). In this manner you see all of the money being spent. The non-cash transaction, depreciation expense, is not recorded on the Profit & Loss statement.

We are in a sound financial position with current ratio (current assets divided by current liabilities) of over 9. The current liabilities are payroll taxes which have been paid in April.

Profit & Loss by Class and by Month – These reports are included to give you another look at the income and expenses both by function and timing.



Fairbanks Youth Advocates
Profit & Loss Budget vs. Actual to Mar 31 (25%)
January through December 2014

	<u>Jan - Dec 14</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Direct Public Support			
Agency Contribution	3,700.00		
Business Contributions	1,925.00		
Church Contributions	7,412.00		
Individual Contributions	8,906.00		
Direct Public Support - Other	0.00	91,502.00	0.0%
Total Direct Public Support	21,943.00	91,502.00	24.0%
Fundraising Event Income	0.00	9,000.00	0.0%
AHFC-BHAP Grant Income	50,952.65	197,670.00	25.8%
Other Grant Income	8,385.00	50,796.00	16.5%
Indirect Public Support	1,010.00		
Investments			
Interest	35.21		
Total Investments	35.21		
Other Income			
Miscellaneous Revenue	283.00		
Sales	629.30		
Total Other Income	912.30		
Total Income	83,238.16	348,968.00	23.9%
Expense			
Reconciliation Discrepancies	25.18		
Mortgage Interest Expense	1,700.87	5,055.00	33.6%
Advertising	750.00		
Equipment & Furniture Expense	63,771.84		
Insurance	4,215.00	16,217.00	26.0%
Office Operations			
Banks Fees			
Greater Giving Fees	81.07		
Total Banks Fees	81.07		
Licenses, Memberships, & Fees	523.00	1,595.00	32.8%
Office Supplies	204.12	1,000.00	20.4%
Postage & Shipping	10.70	500.00	2.1%
Printing and Copying	0.00	1,000.00	0.0%
Telephone & Communications	1,024.22	2,740.00	37.4%
Total Office Operations	1,843.11	6,835.00	27.0%
Director's Discretion	0.00	250.00	0.0%
Other Costs	476.60		
Payroll Expenses	52,839.01	256,710.00	20.6%
Payroll Taxes	5,257.52	25,543.00	20.6%
Professional Services			
Accounting Fees	0.00	1,200.00	0.0%
Contract Services	0.00	2,400.00	0.0%
Total Professional Services	0.00	3,600.00	0.0%

9:25 AM
 04/02/14
 Accrual Basis

Fairbanks Youth Advocates
Profit & Loss Budget vs. Actual to Mar 31 (25%)
 January through December 2014

	<u>Jan - Dec 14</u>	<u>Budget</u>	<u>% of Budget</u>
Property Tax	0.00	3,165.00	0.0%
Repairs & Maintenance	322.48	2,300.00	14.0%
Shelter Food	31.44	36,000.00	0.1%
Shelter Supplies & Materials	2,560.13	1,300.00	196.9%
Staff Appreciation	0.00	300.00	0.0%
Training & Education	483.00	10,300.00	4.7%
Transportation	342.00	4,000.00	8.6%
Travel and Meetings			
Lodging	1,949.13		
Conference, Convention, Meeting	600.00		
Travel	968.91	3,500.00	27.7%
Total Travel and Meetings	<u>3,518.04</u>	<u>3,500.00</u>	<u>100.5%</u>
Utilities			
Water & Sewer	285.33	3,780.00	7.5%
Electric	530.05	1,800.00	29.4%
Garbage	0.00	438.00	0.0%
Fuel	679.78	4,100.00	16.6%
Total Utilities	<u>1,495.16</u>	<u>10,118.00</u>	<u>14.8%</u>
Total Expense	<u>139,631.38</u>	<u>385,193.00</u>	<u>36.2%</u>
Net Ordinary Income	-56,393.22	-36,225.00	155.7%
Other Income/Expense			
Other Income			
In-Kind Contributions	0.00	43,600.00	0.0%
Transfers in	14,337.24	40,000.00	35.8%
Total Other Income	<u>14,337.24</u>	<u>83,600.00</u>	<u>17.1%</u>
Other Expense			
Transfers Out	2,337.24		
In-Kind Expenses	0.00	43,600.00	0.0%
Total Other Expense	<u>2,337.24</u>	<u>43,600.00</u>	<u>5.4%</u>
Net Other Income	<u>12,000.00</u>	<u>40,000.00</u>	<u>30.0%</u>
Net Income	<u><u>-44,393.22</u></u>	<u><u>3,775.00</u></u>	<u><u>-1,176.0%</u></u>

Fairbanks Youth Advocates
Balance Sheet
 As of March 31, 2014

	Dec 31, 12	Dec 31, 13	Mar 31, 14
ASSETS			
Current Assets			
Checking/Savings			
Alaska USA Checking	14,195.16	110,713.56	59,194.92
Alaska USA Savings	0.20	1,269.50	1,269.80
Total Checking/Savings	14,195.36	111,983.06	60,464.72
Accounts Receivable			
Accounts Receivable	0.00	0.00	216.57
Grant Receivable	14,087.75	17,355.32	22,856.33
Total Accounts Receivable	14,087.75	17,355.32	23,072.90
Other Current Assets			
Refundable Deposit	0.00	2,000.00	2,000.00
Undeposited Funds	8,250.00	4,306.15	0.00
Total Other Current Assets	8,250.00	6,306.15	2,000.00
Total Current Assets	36,533.11	135,644.53	85,537.62
Fixed Assets			
132 10th Avenue			
Land	0.00	15,896.00	15,896.00
Building	0.00	92,979.82	92,979.82
Renovations	0.00	0.00	8,208.27
Furniture and Equipment - Admin	0.00	0.00	424.50
Total 132 10th Avenue	0.00	108,875.82	117,508.59
The Door			
Land	169,000.00	169,000.00	169,000.00
Building	0.00	871,844.38	871,844.38
Appliances	0.00	0.00	6,592.53
Computers	0.00	0.00	1,699.00
Furniture & Equipment-The Door	0.00	0.00	7,611.50
Total The Door	169,000.00	1,040,844.38	1,056,747.41
Total Fixed Assets	169,000.00	1,149,720.20	1,174,256.00
TOTAL ASSETS	205,533.11	1,285,364.73	1,259,793.62
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	0.00	4,889.34	0.00
Credit Cards	0.00	3,514.75	-149.99
Other Current Liabilities	2,079.92	6,214.88	9,554.56
Total Current Liabilities	2,079.92	14,618.97	9,404.57
Long Term Liabilities			
Note Payable - The Door	72,500.00	72,500.00	72,500.00
Note Payable - 132 10th	0.00	85,966.89	85,027.10
Total Long Term Liabilities	72,500.00	158,466.89	157,527.10
Total Liabilities	74,579.92	173,085.86	166,931.67
Equity			
Invested in Fixed Assets - Net	96,500.00	991,253.31	1,016,728.90
Unrestricted Net Assets	18,272.87	-817,179.74	120,085.77
Net Income	16,180.32	938,205.30	-43,952.72
Total Equity	130,953.19	1,112,278.87	1,092,861.95
TOTAL LIABILITIES & EQUITY	205,533.11	1,285,364.73	1,259,793.62

Fairbanks Youth Advocates
Profit & Loss by Month
 January through March 2014

	Jan 14	Feb 14	Mar 14	TOTAL
Ordinary Income/Expense				
Income				
Direct Public Support	5,155.00	13,737.00	3,051.00	21,943.00
AHFC-BHAP Grant Income	19,868.92	14,858.13	16,225.60	50,952.65
Other Grant Income	0.00	8,385.00	0.00	8,385.00
Indirect Public Support	1,010.00	0.00	0.00	1,010.00
Investments	11.76	10.13	13.32	35.21
Other Income	99.80	52.50	760.00	912.30
Total Income	26,145.48	37,042.76	20,049.92	83,238.16
Expense				
Reconciliation Discrepancies	25.18	0.00	0.00	25.18
Mortgage Interest Expense	438.08	436.56	392.94	1,267.58
Advertising	750.00	0.00	0.00	750.00
Equipment & Furniture Expense	11,447.47	12,568.59	39,755.78	63,771.84
Insurance	4,215.00	0.00	0.00	4,215.00
Office Operations	1,421.99	84.82	709.09	2,215.90
Other Costs	466.60	0.00	10.00	476.60
Payroll Expenses	26,071.18	25,184.24	26,684.86	77,940.28
Payroll Taxes	1,761.56	1,673.28	1,822.68	5,257.52
Repairs & Maintenance	19.48	0.00	303.00	322.48
Shelter Food	0.00	31.44	0.00	31.44
Shelter Supplies & Materials	512.10	1,919.40	128.63	2,560.13
Training & Education	0.00	0.00	483.00	483.00
Transportation	0.00	300.00	42.00	342.00
Travel and Meetings	968.91	2,549.13	0.00	3,518.04
Utilities	938.07	252.20	304.89	1,495.16
Total Expense	49,035.62	44,999.66	70,636.87	164,672.15
Net Ordinary Income	-22,890.14	-7,956.90	-50,586.95	-81,433.99
Other Income/Expense				
Other Income				
Transfers in	20,175.00	11,181.42	8,462.09	39,818.51
Total Other Income	20,175.00	11,181.42	8,462.09	39,818.51
Other Expense				
Transfers Out	0.00	2,337.24	0.00	2,337.24
Total Other Expense	0.00	2,337.24	0.00	2,337.24
Net Other Income	20,175.00	8,844.18	8,462.09	37,481.27
Net Income	-2,715.14	887.28	-42,124.86	-43,952.72

9:04 AM

04/02/14

Accrual Basis

Fairbanks Youth Advocates
Profit & Loss by Class
 January through March 2014

	Clearwater Counseling	Admin (General Fund)	Awareness (General Fund)	Total General Fund	ACF Leadership Develo... (Grants)	Total Grants	Door Ops (The Door)
Ordinary Income/Expense							
Income							
Direct Public Support	0.00	21,543.00	0.00	21,543.00	0.00	0.00	0.00
AHFC-BHAP Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Grant Income	0.00	0.00	0.00	0.00	1,225.00	1,225.00	0.00
Indirect Public Support	0.00	1,010.00	0.00	1,010.00	0.00	0.00	0.00
Investments	0.00	35.21	0.00	35.21	0.00	0.00	0.00
Other Income	0.00	482.30	0.00	482.30	0.00	0.00	0.00
Total Income	0.00	23,070.51	0.00	23,070.51	1,225.00	1,225.00	0.00
Expense							
Reconciliation Discrepancies	0.00	25.18	0.00	25.18	0.00	0.00	0.00
Mortgage Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	750.00	750.00	0.00	0.00	0.00
Equipment & Furniture Expense	0.00	41.99	0.00	41.99	0.00	0.00	0.00
Insurance	0.00	1,310.00	0.00	1,310.00	0.00	0.00	0.00
Office Operations	372.79	742.72	25.47	768.19	0.00	0.00	20.70
Other Costs	0.00	0.00	431.60	431.60	0.00	0.00	0.00
Payroll Expenses	25,101.27	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Taxes	0.00	0.01	0.00	0.01	0.00	0.00	0.00
Repairs & Maintenance	0.00	9.74	0.00	9.74	0.00	0.00	9.74
Shelter Food	0.00	0.00	0.00	0.00	0.00	0.00	31.44
Shelter Supplies & Materials	0.00	0.00	0.00	0.00	0.00	0.00	43.53
Training & Education	0.00	483.00	0.00	483.00	0.00	0.00	0.00
Transportation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel and Meetings	0.00	968.91	0.00	968.91	2,549.13	2,549.13	0.00
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	25,474.06	3,581.55	1,207.07	4,788.62	2,549.13	2,549.13	105.41
Net Ordinary Income	-25,474.06	19,488.96	-1,207.07	18,281.89	-1,324.13	-1,324.13	-105.41
Other Income/Expense							
Other Income							
Transfers in	25,481.27	12,000.00	0.00	12,000.00	2,337.24	2,337.24	0.00
Total Other Income	25,481.27	12,000.00	0.00	12,000.00	2,337.24	2,337.24	0.00
Other Expense							
Transfers Out	0.00	2,337.24	0.00	2,337.24	0.00	0.00	0.00
Total Other Expense	0.00	2,337.24	0.00	2,337.24	0.00	0.00	0.00
Net Other Income	25,481.27	9,662.76	0.00	9,662.76	2,337.24	2,337.24	0.00
Net Income	7.21	29,151.72	-1,207.07	27,944.65	1,013.11	1,013.11	-105.41

9:04 AM

04/02/14

Accrual Basis

**Fairbanks Youth Advocates
Profit & Loss by Class
January through March 2014**

	ESG (The Door)	Construction Match (The Door)	Furnishing (The Door)	AMHT Equipment Grant (The Door)	Rasmusson (The Door)	The Door - Other (The Door)	Total The Door
Ordinary Income/Expense							
Income							
Direct Public Support	0.00	0.00	100.00	0.00	0.00	0.00	100.00
AHFC-BHAP Grant Income	5,337.65	0.00	0.00	0.00	0.00	0.00	5,337.65
Other Grant Income	0.00	0.00	0.00	7,160.00	0.00	0.00	7,160.00
Indirect Public Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	430.00	0.00	0.00	0.00	0.00	430.00
Total Income	5,337.65	430.00	100.00	7,160.00	0.00	0.00	13,027.65
Expense							
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mortgage Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment & Furniture Expense	0.00	40,638.75	796.69	7,494.84	6,166.80	0.00	55,097.08
Insurance	2,905.00	0.00	0.00	0.00	0.00	0.00	2,905.00
Office Operations	937.49	0.00	0.00	0.00	0.00	0.00	937.49
Other Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	303.00	312.74
Shelter Food	0.00	0.00	0.00	0.00	0.00	0.00	31.44
Shelter Supplies & Materials	0.00	0.00	0.00	0.00	2,447.34	0.00	2,490.87
Training & Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel and Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities	1,495.16	0.00	0.00	0.00	0.00	0.00	1,495.16
Total Expense	5,337.65	40,638.75	796.69	7,494.84	8,614.14	303.00	63,290.48
Net Ordinary Income	0.00	-40,208.75	-696.69	-334.84	-8,614.14	-303.00	-50,262.83
Other Income/Expense							
Other Income							
Transfers in	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expense							
Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	-40,208.75	-696.69	-334.84	-8,614.14	-303.00	-50,262.83

9:04 AM

04/02/14

Accrual Basis

**Fairbanks Youth Advocates
Profit & Loss by Class
January through March 2014**

	BHAP (Shelter)	Shelter - Other (Shelter)	Total Shelter	132 10th	Fundraising	Unclassified	TOTAL
Ordinary Income/Expense							
Income							
Direct Public Support	0.00	300.00	300.00	0.00	0.00	0.00	21,943.00
AHFC-BHAP Grant Income	45,615.00	0.00	45,615.00	0.00	0.00	0.00	50,952.65
Other Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	8,385.00
Indirect Public Support	0.00	0.00	0.00	0.00	0.00	0.00	1,010.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	35.21
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	912.30
Total Income	45,615.00	300.00	45,915.00	0.00	0.00	0.00	83,238.16
Expense							
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	25.18
Mortgage Interest Expense	0.00	0.00	0.00	1,267.58	0.00	0.00	1,267.58
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	750.00
Equipment & Furniture Expense	0.00	0.00	0.00	8,632.77	0.00	0.00	63,771.84
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	4,215.00
Office Operations	10.00	106.73	116.73	0.00	0.00	0.00	2,215.90
Other Costs	0.00	10.00	10.00	0.00	35.00	0.00	476.60
Payroll Expenses	41,487.04	11,351.97	52,839.01	0.00	0.00	0.00	77,940.28
Payroll Taxes	4,127.96	1,129.55	5,257.51	0.00	0.00	0.00	5,257.52
Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	322.48
Shelter Food	0.00	0.00	0.00	0.00	0.00	0.00	31.44
Shelter Supplies & Materials	0.00	69.26	69.26	0.00	0.00	0.00	2,560.13
Training & Education	0.00	0.00	0.00	0.00	0.00	0.00	483.00
Transportation	0.00	342.00	342.00	0.00	0.00	0.00	342.00
Travel and Meetings	0.00	0.00	0.00	0.00	0.00	0.00	3,518.04
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	1,495.16
Total Expense	45,625.00	13,009.51	58,634.51	9,900.35	35.00	0.00	164,672.15
Net Ordinary Income	-10.00	-12,709.51	-12,719.51	-9,900.35	-35.00	0.00	-81,433.99
Other Income/Expense							
Other Income							
Transfers in	0.00	0.00	0.00	0.00	0.00	0.00	39,818.51
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	39,818.51
Other Expense							
Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	2,337.24
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,337.24
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	37,481.27
Net Income	-10.00	-12,709.51	-12,719.51	-9,900.35	-35.00	0.00	-43,952.72