

# FAIRBANKS YOUTH ADVOCATES

## Treasurer's Report

April 2016

- A simplified/updated/corrected version of the budget is included as well as an actual vs. budget for discussion.
- Quarter 1 contribution of \$25,000 from Clearwater was deposited on April 8.
- FYA and CC Profit & Loss and Balance Sheet Previous Year Comparison have been included.
- All bank accounts and credit cards have been reconciled as of March 31, 2016.
- Payroll taxes are current as of March 31, 2016. The quarterly 941 has been filed.
- The 2015 tax return is due on May 15. I plan to file an extension to ensure the books are in order. Depreciation expense will be recorded and update the balance sheet with the tax return adjustments.
- Deidre has been doing an outstanding job of getting the books in good order. We have a few more projects to work on (classifying, transfers between Clearwater and FYA) and I expect everything in great shape by the May meeting.

This budget combines the total expenses of Fairbanks Youth Advocates and Clearwater's salary, benefits, and utilities and transfers back in the reimbursement.

## Fairbanks Youth Advocates 2016 Budget

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	Jan - Dec 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Pick, Click, and Give	10,000.00
Clearwater Counseling Donation	75,000.00
AHFC-ESG	23,816.00
Direct Public Support	71,230.00
Fundraising Event Income	20,000.00
AHFC-BHAP Grant Income	183,073.00
Other Grant Income	8,256.00
<b>Total Income</b>	391,375.00
<b>Gross Profit</b>	391,375.00
<b>Expense</b>	
Local Mileage reimbursement	100.00
Shelter	24,656.00
Occupancy	23,216.00
Fundraising	1,500.00
Insurance	9,500.00
Office Operations	6,190.00
Director's Discretion	250.00
Staff Salaries & Benefits	466,090.72
Professional Services	750.00
Staff Appreciation	1,240.00
Training & Education	374.00
Travel and Meetings	6,500.00
<b>Total Expense</b>	540,366.72
<b>Net Ordinary Income</b>	-148,991.72
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>Transfers in</b>	126,034.59
<b>Total Other Income</b>	126,034.59
<b>Net Other Income</b>	126,034.59
<b>Net Income</b>	<small>The current budget has a deficit.</small> <b>-22,957.13</b>

## Fairbanks Youth Advocates Actual vs. Budget January through March 2016

	Jan - Mar 16	Budget	\$ Over Budget	% of Budget	
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
	0.00	10,000.00	-10,000.00	0.0%	
Deposited 4/8/2016	25,000.00	18,750.00	6,250.00	133.3%	
	0.00	5,953.97	-5,953.97	0.0%	
	15,462.14	17,807.44	-2,345.30	86.8%	
Expected, want to request nearly	0.00	4,999.97	-4,999.97	0.0%	
all wages before end of grant	53,908.08	45,768.28	8,139.80	117.8%	
fiscal year	647.24	2,064.00	-1,416.76	31.4%	
	64.83				
	2,420.90	This is really for Clearwater from SOA, transfers out			
<b>Total Income</b>	97,503.19	105,343.66	-7,840.47	92.6%	Overall, we are
<b>Gross Profit</b>	97,503.19	105,343.66	-7,840.47	92.6%	under expected
<b>Expense</b>					
	0.00	25.03	-25.03	0.0%	
	2,885.68	6,163.97	-3,278.29	46.8%	
	4,929.80	5,804.06	-874.26	84.9%	
	460.75	375.00	85.75	122.9%	
	1,310.00	2,374.97	-1,064.97	55.2%	
	1,606.06	1,547.53	58.53	103.8%	
	0.00	62.53	-62.53	0.0%	
Largest expense, we are	95,054.54	116,522.62	-21,468.08	81.6%	
under budget :)	0.00	187.50	-187.50	0.0%	
	204.96	310.03	-105.07	66.1%	
	105.00	93.47	11.53	112.3%	
	938.50	1,624.97	-686.47	57.8%	
	0.00				
<b>Total Expense</b>	107,495.29	135,091.68	-27,596.39	79.6%	Overall, we are
<b>Net Ordinary Income</b>	-9,992.10	-29,748.02	19,755.92	33.6%	also under
<b>Other Income/Expense</b>					
<b>Other Income</b>					
Deidre and I will take a	8,675.97	31,508.67	-22,832.70	27.5%	
look at fixing this, it	8,675.97	31,508.67	-22,832.70	27.5%	
the reimbursement of					
Clearwater to FYA	2,405.00				
	2,405.00				
<b>Net Other Income</b>	6,270.97	31,508.67	-25,237.70	19.9%	
<b>Net Income</b>	-3,721.13	1,760.65	-5,481.78	-211.3%	

**Fairbanks Youth Advocates**  
**Profit & Loss Prev Year Comparison**  
 January through March 2016

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	Jan - Mar 16	Jan - Mar 15
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Clearwater Counseling Donation	25,000.00	0.00
Direct Public Support	15,462.14	20,492.31
AHFC-BHAP Grant Income	53,908.08	54,651.16
Other Grant Income	647.24	1,211.07
Investments	64.83	78.73
Other Income	2,420.90	0.00
<b>Total Income</b>	97,503.19	76,433.27
<b>Gross Profit</b>	97,503.19	76,433.27
<b>Expense</b>		
Shelter	2,885.68	2,118.47
Occupancy	4,929.80	8,165.19
Fundraising	460.75	30.00
Mortgage Interest Expense	0.00	80.93
Advertising	0.00	1,940.03
Equipment & Furniture Expense	0.00	1,037.98
Insurance	1,310.00	1,310.00
Office Operations	1,606.06	2,005.01
Staff Salaries & Benefits	95,054.54	101,812.91
Staff Appreciation	204.96	372.82
Training & Education	105.00	983.76
Travel and Meetings	938.50	0.00
Indirect Admin Expense Allocati	0.00	0.00
<b>Total Expense</b>	107,495.29	119,857.10
<b>Net Ordinary Income</b>	-9,992.10	-43,423.83
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Transfers in	8,675.97	55,833.85
<b>Total Other Income</b>	8,675.97	55,833.85
<b>Other Expense</b>		
Transfers Out	2,405.00	0.00
<b>Total Other Expense</b>	2,405.00	0.00
<b>Net Other Income</b>	6,270.97	55,833.85
<b>Net Income</b>	<u>-3,721.13</u>	<u>12,410.02</u>

**Fairbanks Youth Advocates**  
**Balance Sheet Prev Year Comparison**  
As of March 31, 2016

	Mar 31, 16	Mar 31, 15
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Wedbush Morgan Securities	457,796.34	529,914.34
Petty Cash	5.76	62.91
Walmart Gift Card	54.70	1,312.21
Fred Meyers Gift Card	127.52	881.92
Alaska USA Checking	13,142.95	64,821.52
Alaska USA Savings	4,466.18	30,019.18
<b>Total Checking/Savings</b>	<b>475,593.45</b>	<b>627,012.08</b>
<b>Accounts Receivable</b>		
Accounts Receivable	215.87	1,003.36
Grant Receivable	28,491.69	20,878.14
<b>Total Accounts Receivable</b>	<b>28,707.56</b>	<b>21,881.50</b>
<b>Other Current Assets</b>		
Prepaid Insurance	915.00	0.00
Refundable Deposit	0.00	2,500.00
Undeposited Funds	25,225.00	1,800.00
<b>Total Other Current Assets</b>	<b>26,140.00</b>	<b>4,300.00</b>
<b>Total Current Assets</b>	<b>530,441.01</b>	<b>653,193.58</b>
<b>Fixed Assets</b>		
137 8th Ave	59,768.65	0.00
147 8th Ave	14,085.98	0.00
116 10th Ave	12,750.52	12,750.52
122 10th Ave	170,301.14	152,183.29
126 10th Avenue	46,363.19	46,363.19
132 10th Avenue	131,719.15	130,754.15
The Door	1,064,139.98	1,063,846.36
<b>Total Fixed Assets</b>	<b>1,499,128.61</b>	<b>1,405,897.51</b>
<b>Other Assets</b>		
Accumulated Depreciation-The Do	-21,412.77	-21,412.77
<b>Total Other Assets</b>	<b>-21,412.77</b>	<b>-21,412.77</b>
<b>TOTAL ASSETS</b>	<b><u>2,008,156.85</u></b>	<b><u>2,037,678.32</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	0.00	35.00
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>35.00</b>
<b>Credit Cards</b>		
Alaska Air Credit Card	2,319.36	-734.95
<b>Total Credit Cards</b>	<b>2,319.36</b>	<b>-734.95</b>
<b>Other Current Liabilities</b>		
Payroll Liabilities	2,988.72	6,059.25
<b>Total Other Current Liabilities</b>	<b>2,988.72</b>	<b>6,059.25</b>
<b>Total Current Liabilities</b>	<b>5,308.08</b>	<b>5,359.30</b>

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Accrual Basis

**Fairbanks Youth Advocates**  
**Balance Sheet Prev Year Comparison**  
As of March 31, 2016

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	Mar 31, 16	Mar 31, 15
<b>Total Liabilities</b>	5,308.08	5,359.30
<b>Equity</b>		
<b>Invested in Fixed Assets - Net</b>	1,384,484.74	1,384,484.74
<b>Unrestricted Net Assets</b>	622,085.16	635,424.26
<b>Net Income</b>	-3,721.13	12,410.02
<b>Total Equity</b>	2,002,848.77	2,032,319.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>2,008,156.85</u>	<u>2,037,678.32</u>

**Clearwater Counseling**  
**Profit & Loss Prev Year Comparison**  
**January through March 2016**

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	Jan - Mar 16	Jan - Mar 15
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
42100 · Client Fees	111,981.98	69,367.09
45000 · Investments		0.20
<b>Total Income</b>	111,981.98	69,367.29
<b>Expense</b>		
65041 · Professional testing	59.70	
60900 · Business Expenses	648.65	123.70
62100 · Contract Services	9,979.73	7,229.10
62800 · Facilities and Equipment	1,398.76	2,159.01
65000 · Operations	886.90	2,083.89
65100 · Other Types of Expenses		208.61
66000 · Payroll Expenses	8,874.21	
<b>Total Expense</b>	21,847.95	11,804.31
<b>Net Ordinary Income</b>	90,134.03	57,562.98
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
65133 · Bookkeeping Payroll		126.31
65130 · Fbks Youth Advocacy	15,380.32	-1,719.98
65132 · Transfers to FYA		28,997.99
65131 · DAVE PAYROLL		25,895.75
<b>Total Other Expense</b>	15,380.32	53,300.07
<b>Net Other Income</b>	-15,380.32	-53,300.07
<b>Net Income</b>	<u>74,753.71</u>	<u>4,262.91</u>

**Clearwater Counseling**  
**Balance Sheet Prev Year Comparison**  
 As of March 31, 2016

	Mar 31, 16	Mar 31, 15
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
10000 · Petty Cash	60.00	60.00
11000 · Checking 4819	55,329.58	33,593.12
13000 · Savings 4801	426.22	425.94
<b>Total Checking/Savings</b>	<b>55,815.80</b>	<b>34,079.06</b>
<b>Other Current Assets</b>		
14100 · Prepaid expense	335.60	
14150 · Medease A/R	90,363.18	56,826.07
<b>Total Other Current Assets</b>	<b>90,698.78</b>	<b>56,826.07</b>
<b>Total Current Assets</b>	<b>146,514.58</b>	<b>90,905.13</b>
<b>Fixed Assets</b>		
15000 · Furniture and Equipment	3,637.75	
16000 · Security Deposit	-750.00	
<b>Total Fixed Assets</b>	<b>2,887.75</b>	
<b>TOTAL ASSETS</b>	<b><u>149,402.33</u></b>	<b><u>90,905.13</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Credit Cards</b>		
20100 · Bank of America	4,979.08	2,739.82
<b>Total Credit Cards</b>	<b>4,979.08</b>	<b>2,739.82</b>
<b>Total Current Liabilities</b>	<b>4,979.08</b>	<b>2,739.82</b>
<b>Total Liabilities</b>	<b>4,979.08</b>	<b>2,739.82</b>
<b>Equity</b>		
30000 · Opening Balance Equity	-98.32	
32000 · Net Worth	69,767.86	83,902.40
Net Income	74,753.71	4,262.91
<b>Total Equity</b>	<b>144,423.25</b>	<b>88,165.31</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>149,402.33</u></b>	<b><u>90,905.13</u></b>