



Your locally owned community bank

DENALI STATE BANK

12/28/2018

Fairbanks Youth Advocates
122 10th Avenue
Fairbanks, AK 99701

To Whom It May Concern:

Denali State Bank is pleased to provide this proposal to finance the purchase of the 4820 Drake St. property. Below are the following terms we are proposing:

- Loan amount up to \$245,000
- 20 year term with equal monthly installments of principal & interest.
- Interest rate of 6.5% fixed for 5 years, then converts to a variable rate of Wall Street Journal Prime + 1% with a floor of 6.5%
- ½% origination fee based on the loan amount. Additional fees include but are not limited to: Title Insurance, Recording, Flood Determination, etc.
- No appraisal required
- 1st Deed of Trust on 480 Drake St. Fairbanks, AK

Estimated monthly payments based on the proposed terms are as follows:

- Loan amount of \$245,000 for 20 years at 6.5%, \$1,827/month
- Loan amount of \$200,000 for 20 years at 6.5%, \$1,491/month
- Loan amount of \$150,000 for 20 years at 6.5%, \$1,118/month

This letter is not to be considered a commitment for financing. Final approval will be subject to Denali State Bank's internal approval process.

Thank you for choosing Denali State Bank as your local community lender. We appreciate the opportunity to partner with you on this purchase. Please contact me if you have any questions.

Sincerely,

Aaron Hines
Senior Vice President
Commercial Loan Manager
(907) 458-4269

MAIN BRANCH

119 N. Cushman St.
Fairbanks AK 99701
Phone: (907) 458-1400
FAX: (907) 458-4240

GOLDEN HEART BRANCH

1989 Airport Way
Fairbanks, AK 99701
Phone: (907) 458-4260
FAX: (907) 458-4270

CHENA PUMP BRANCH

470 Chena Pump Rd.
Fairbanks, AK 99709
Phone: (907) 458-4281
FAX: (907) 479-4082

VAN HORN BRANCH

975 Van Horn Rd.
Fairbanks, AK 99701
Phone: (907) 458-8120
FAX: (907) 458-8125

TOK BRANCH

Mile 1314 Alaska Hwy.
Tok, AK 99780
Phone: (907) 883-2265
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